

**PRESS RELEASE**

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CFO Forum appoints Delfin Rueda of NN Group as Chair

The European Insurance CFO Forum today announces that Delfin Rueda, Chief Financial Officer of NN Group, has been appointed as Chair of the CFO Forum, succeeding Matt Rider of Aegon, as of 1 January 2021.

The CFO Forum is actively engaged in providing industry views to regulators and standard setters that develop reporting requirements for the insurance industry, such as IFRS and Solvency II. This includes working together with other industry bodies such as Insurance Europe and the CRO Forum to promote the development of high-quality reporting solutions that are appropriate to the sector.

Delfin Rueda commented "I am delighted to take on the role of Chair of the CFO Forum at this critical phase in the development of financial and non-financial reporting standards for the insurance industry. Currently the sector is confronted with many new challenges and opportunities, in which the CFO Forum can take an important role. I would like to thank Matt for his contributions as Chair of the CFO Forum over the past two years. He has led the Forum through an important stage in the ongoing implementation of IFRS 17, the continuing development of Solvency II and other financial reporting matters, including in response to the Covid 19 pandemic.

The mission of the CFO Forum remains unchanged: we are committed to transparent, consistent and comprehensive financial reporting, value based reporting, and regulatory (solvency) reporting for insurance enterprises. We believe that such reporting must remain relevant to its users, so that the insurance industry continues to clearly communicate to its stakeholders its social and economic role. I look forward to moving forward with our work on these important matters in the year ahead as Chair of the CFO Forum."

Enquiries:

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About the CFO Forum and its work:

The European Insurance CFO Forum ('CFO Forum') is a high-level discussion group formed and attended by the Chief Financial Officers of major European insurance companies. Its aim is to influence the development of financial reporting, value based reporting, and related regulatory developments for insurance enterprises on behalf of its members, who represent a significant part of the European insurance industry. The CFO Forum was created in 2002. More information on the CFO Forum is available at www.cfoforum.eu.